

Palm Beach homes for sale: A classically styled house gets a 'modern and chic' update

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Listed at \$19.5 million, a Palm Beach Regency-style house at 299 Tradewind Drive on the North End was completely renovated in 2018 by seller Faye Falcone.

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Special to the Daily News







After she bought a 1970s-era house on Tradewind Drive in December 2017 and carried out an extensive redo, Faye Falcone discovered that she loves design, renovating and decorating — and she wants another project.

So the longtime Palm Beacher is selling her house at 299 Tradewind Drive, which has five bedrooms, three-and-a-half-baths and 4,629 square feet of living space, inside and out. Agents Jack Elkins and Bunny Hiatt of William Raveis South Florida have it listed, furnished and ready for move in, at \$19.5 million. The lot measures a third of an acre at the northeast corner of North Lake Way, one property in from the Intracoastal Waterway.

Falcone says there were a number of things that attracted her to the house, which was built in 1978. Its high elevation was a plus, she says, and she liked the classical details, a signature of the Palm Beach Regency style favored by its developer, the late Robert Gottfried. The simple symmetrical stucco façade is embellished with bands at the roofline, and its arched entry portico is bordered by pilasters.

“I bought it from Melanie and Chris Hill, owners of Kofski Antiques, and it had never been on the market before,” Falcone says. “It was beautiful and furnished with beautiful antiques.

“I loved its style and layout, with separate areas for guests and family.”

From the foyer, which is flanked by guest bedrooms, the living room stands directly to the north. The primary suite lies to the east, and the dining room, kitchen and two-car air-conditioned garage are to the west.

Above the garage are two guest-bedroom suites and a sitting area, which are accessed from a stairway off the kitchen.

Falcone completed most of her renovations in 2018 and finished the job the next year. Removing walls, she put in new electrical, plumbing and air-conditioning systems, and she also installed Smart Home technology, a state-of-the-art sound system and two movie projectors. She replaced all the windows and doors with impact-resistant glass versions.

The kitchen and bathrooms also are new. The master bath has a soaking tub and a rain-style shower.

Intending to give the home a fresh-and-modern feel, she kept the original moldings, which were simple, and eliminated the ones that appeared more dated. The interior color palette is neutral with whites, grays and earth tones.

For flooring in the main areas, she replaced Mexican tiles with terrazzo.

Outside, she raised the rear patio, bringing it level with the living room. In the opening between the patio and the living room, she installed glass doors, which fold back accordion-style to create a seamless transition between indoors and out.

A private garden courtyard, meanwhile, has an outdoor shower.

“I was going after a transitional/contemporary style, leaving the beautiful Regency details on the outside, Falcone says, but with “modern and chic” interiors.

“For the finishes, I tried to do all natural with the best materials. And for the furnishings, I went to the design district in Miami, because I wanted a unique look.”

The living room, kitchen and primary bedroom view the pool and patio area. The two upstairs bedrooms look across property to the west and capture views of the lake and beyond to Rybovich Marina.

While Falcone is looking forward to starting a new project and plans to stay on the island, she says she will miss the house and its location, which is three streets north of the Palm Beach Country Club. Not only is an entrance to the Lake Trail nearby, but at the opposite end of the neighborhood, the residents association maintains a beach-access gate.

“I love walking out my front door and walking the Lake Trail every day. And I can go the other way to the beach, where, through a small membership fee, I have a fob that gives me access to the beach.

“The location is peaceful, yet it’s close to town.”